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Name:	
Address:	
Phone:	Email:

1. \_\_\_\_ When we review your items, The Great Room representative will select items our customers will buy and will determine a fair price for the consigned item(s). Our prices are based on supply and demand, and we will determine the best possible price for you. Sometimes there are items we cannot sell; please understand that our customers' preferences must be our selection guidelines. Items are reviewed and accepted on approval Mon – Fri until 4:30 pm. ALL ITEMS MUST BE CLEAN AND IN GOOD REPAIR.
2. \_\_\_\_ The Great Room will attempt to sell a consignment at the initial price for thirty days. After this time, the sale price will be reduced by 10%. Additional 10% reductions are applied after each subsequent 30-day period. Consignments that are not sold after 120 days are considered expired and subject for immediate pick up by consignor or will on direction given at time of consignment. After 5 business days if consignor has not picked up their expired items, or consignor is unreachable by contact points on contract, items will become property of The Great Room Lex, LLC. **The consignor is solely responsible for monitoring their consignments and tracking their expiration date, as well as the pick-up of unsold items within 5 business days of expiration date.**
3. \_\_\_\_ The Great Room will make every effort in handling with care any and all consignments; however, risk of fire, theft, or damage to the property delivered under this agreement shall be retained by the consignor, and the consignor shall keep such property fully insured at the expense of the consignor and for the benefit of and in the name of the consignor.
4. \_\_\_\_ The Great Room Payment distribution: If your items sell by the 30<sup>th</sup> of the month, your check will be available for pick up on the 15<sup>th</sup> of the following month. Payment for items sold after the 30<sup>th</sup> will be available for pick up the following month. The consignor's check will not be released to anyone other than the consignor without written authorization. Only checks for consignors who reside outside of Lexington will receive their checks by mail, Lexington and surrounding counties residents' consignors must pick up their checks. Consignment checks will be forfeited after 180 days of issue.
5. For services and facilities furnished in connection with the sale of the consignment under this agreement, the consignor/consignee split is as follows:
  - a. For items that sell for more than \$100, the consignee (The Great Room) shall be entitled to 40% of the sale price, and the remaining 60% of proceeds shall be the property of the consignor.
  - b. For all items that sell for \$100 or less, the consignee (The Great Room) shall be entitled to 50% of the sale price.

**\*\*For consigning items text a picture to (859) 270-3088. The Great Room will communicate with seller by text to accept or pass on item(s) and determine a delivery time for item to The Great Room.**

Consignor:	Date:
Consignee:	Date: